

ASHRAE Scholarships Q&A:

Q: What are ASHRAE Scholarships?

A: These are the 24 Scholarships sponsored, controlled, and managed by the ASHRAE Foundation and the ASHRAE Scholarship Trustees. They do not include the multiple Chapter Scholarships that are controlled and managed by various ASHRAE Chapters.

Q: How much in scholarship funds are distributed annually?

A: Currently, more than \$80,000 a year is given to deserving students. Individual funds' support range from \$3,000 up to \$10,000!

Q: Who can set up a Scholarship? Only individuals?

A: Scholarships may be set up by everyone - Companies, Chapters, Individuals, Regions, or a group of all types of donors working together! The minimum amount to create a new Scholarship is \$60,000. Those funds may be raised over a 3-yr time period and can be open to anyone to contribute into.

Q: Why create a Scholarship with ASHRAE instead of a Chapter one?

A: The two biggest advantages of ASHRAE Scholarships are reducing the workload on the Chapter and increased financial security. The Chapter (or donor) outlines the criteria they would like to use in the distribution of the Scholarship; ASHRAE markets it, gathers the information, and oversees the final selection – based on the donor's criteria. In addition, the Foundation has a set rate of 5% return – helping to guarantee that the funds will be available every year. This also eliminates the potential risk that Chapters may face by holding large sums of money.

If you need further information please contact RP Staff – rp@ashrae.org - they'll be happy to help answer your questions or direct you to another staff member who specializes in that area.